

Publish your Prop data to the Bloomberg Platform

Distribute your Prop data from RMDS or other trading platform

The Issue

One of North America's largest Tier 1 banking institutions wanted an easy way to publish their internal proprietary data residing on RMDS to the Bloomberg Professional Terminal. The bank wanted a simple solution to dynamically share their pricing information, including IDB Broker Pages internally across the Equities Trading desk. With a simple to use distribution system, the Equities Trading desk could centralize all of their proprietary data flowing on RMDS directly on the Bloomberg Terminal.

The Choices

The bank's Equities Trading desk mandated that in order to distribute this data, the data needed to be sourced from both Excel and RMDS. This data needed to be published in both record-based or page-based formats, and accessed directly from Bloomberg Terminal. In addition, the data needed to be entitled both in Bloomberg and within RMDS. The bank's Equities Trading desk turned to CodeStreet's Market Data Integrator for their solution.

The Solution

Accessing proprietary information from RMDS shows the flexibility and simplicity of Market Data Integrator. Internally at a bank, key financial data can be distributed on RMDS in either record-based and page-based format. Using MDI along with the Bloomberg Platform, this data can be accessed and easily distributed within the bank and published to the Bloomberg LaunchPad on each entitled and subscribing Bloomberg Professional Terminal. The Bloomberg Terminal now becomes the central focal point for viewing this data. CodeStreet's Market Data Integrator makes this all possible.

CodeStreet engineers built a publication mechanism to extract data from RMDS, pushing it to the Bloomberg Open BLPAPI for distribution in both record-based and page-based formats. Leveraging the Bloomberg Launchpad, this data can now be presented in the Bloomberg Professional Terminal in real-time. As the different pricing changes, this information is automatically published and distributed to each entitled Bloomberg Terminal. By centralizing all non-Bloomberg display applications and dozens of disparate sources of pricing, Market Data Integrator allows for easy

publication and distribution of proprietary data flowing off RMDS to the Bloomberg Launchpad in the Bloomberg Terminal.

The Deployment

Using Market Data Integrator, the bank defines the internal source of data. These sources are then accessed with Market Data Integrator in real-time, and as the data updates, these updates are published to the Bloomberg Platform for distribution, both internally and externally to entitled Bloomberg Professional Terminals. The powerful and easy to use features of Market Data Integrator allow for quickly defining and publishing data in either record or page-based format. An incredibly dynamic publishing scenario has now been created.

The Market Data group can also add or modify data sources that continually and automatically publish pricing information to the Bloomberg Platform.

The Benefits

The bank achieved significant savings by centralizing and automating the publication and distribution of internal pricing information. This has resulted in a more flexible and more dynamic real-time publication system. The savings that result from aggregating data from various internal applications and sources, leveraging the Bloomberg Platform for distribution, and centralizing the display of this data on the Bloomberg Professional Terminal are sizable.

There are significant residual benefits to this deployment as well. Now the bank has a fully automated distribution system to quickly and easily make pricing information across the desk and out to the customer base.

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